

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 1463**

February 26, 2009

SPONSOR (S): DeLeo

SYSTEM(S): Cook County Forest Preserve

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 1463.

SUBJECT MATTER: SB 1463 amends the Cook County Forest Preserve Article of the Illinois Pension Code to add a felony forfeiture provision under which the benefits earned in the Cook County Forest Preserve system shall not be paid to any individual who is convicted of a felony relating to or arising out of his or her service as an employee.

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 1463.

COMMENT: The State-funded retirement systems all have a felony forfeiture provision that is substantially similar to that which is contained in SB 1463. This bill states that all persons entering service after the effective date of this Amendatory Act shall be deemed to have consented to the felony forfeiture provision as a condition of membership in the system.

DH:dkb
LRB096 02868 AMC 12882 b