

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 1471, as amended by HA 2** October 29, 2009

SPONSOR (S): Jones, E. (Davis - Dunkin)

SYSTEM(S): None

FISCAL IMPACT: SB 1471, as amended by HA 2, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 1471, as amended by HA 2, creates the Cemetery Oversight Act. The bill provides for licensure of cemetery authorities, cemetery managers, and customer service employees and provides for registration of employees of a licensed cemetery authority by the Department of Financial and Professional Regulation. Includes provisions concerning findings, public policy, definitions, powers and duties of the Department, licensure, exemptions, grounds for discipline, civil and criminal penalties, administrative procedure, trust funds, business practices, cemetery associations, and consumer rights, among other changes.

FISCAL IMPACT: SB 1471, as amended by HA 2, will not impact any public pension fund or retirement system in Illinois.

COMMENT: SB 1471, as amended by HA 2, does not amend the Pension Code.

DH:bj
LRB096 06292 AMC 30451 a