

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

REVISED

BILL NO: **SB 1716, as amended by HA 1** November 23, 2010
SPONSOR (S): Koehler – Harmon, et al. (Harris – Currie, et al.)
SYSTEM(S): None

FISCAL IMPACT: SB 245 from the 96th General Assembly allowed members of TRS and the Chicago Teachers Pension Fund to designate a domestic partner as a surviving spouse for purposes of survivor and death benefits (SB 245 has not advanced out of committee). Based on that legislation, CGFA's actuary estimated that if 1% of active TRS members designate a domestic partner as a beneficiary for survivor benefits, the impact to the system would be as follows:

Increase in total actuarial liability	\$15,750,000
Increase in total annual costs	\$1,838,000
Increase in total annual costs as a percent of payroll	0.02%

SUBJECT MATTER: SB 1716, as amended by HA 1, replaces everything after the enacting clause and creates the Illinois Religious Freedom Protection and Civil Union Act. The bill defines "civil union" as a legal relationship between 2 persons, of either the same or opposite sex, established in accordance with the Act. Makes other changes.

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COMMENT: SB 1716, as amended by HA 1, does not amend the Pension Code.