

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 1909, as amended by HA 3** May 28, 2009
SPONSOR (S): Clayborne – Luechtefeld, et al. (Holbrook – Bost, et al.)
SYSTEM(S): None

FISCAL IMPACT: SB 1909, as amended by HA 3, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 1909, as amended by HA 3, deletes everything after the enacting clause and creates the STAR Bonds Financing Act. Authorizes certain municipalities and counties to issue sales tax and revenue (STAR) bonds for the financing of a STAR bond project. Makes other changes.

FISCAL IMPACT: SB 1909, as amended by HA 3, will not impact any public pension fund or retirement system in Illinois.

COMMENT: SB 1909, as amended by HA 3, does not amend the Pension Code.

DH:dkb
LRB096 11215 RLJ 27580 a