



COMMENTS: Currently, the Illinois Pension Code does not require any formal training for trustees of Downstate Police and Downstate Firefighters' Pension Funds. SB 1974 requires these trustees to complete a 32 hour certification training seminar at a training facility accredited by a college or university in the state of Illinois. This training must include all of the following: (1) Duties and liabilities of a pension fiduciary, (2) Adjudication of pension claims, (3) Basic accounting and actuarial concepts, (4) Trustee ethics, (5) The Illinois Open Meetings Act, (6) The Illinois Freedom of Information Act.

In addition, SB 1974 requires each trustee to participate in a minimum of 16 hours of continuing trustee education each year thereafter.

GS:dkb

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