COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 2494, as amended by HA #1** April 29, 2010

SPONSOR (S): Meeks – Cronin, et al. (Joyce – Acevedo, et al.)

SYSTEM(S): None

FISCAL IMPACT: SB 2494, as amended, will have no fiscal impact on any pension funds or retirement systems in Illinois.

SUBJECT MATTER: SB 2494, as amended, makes changes in certain definitions and adds a definition for "overcrowded school." In the provision concerning notification of vouchers, SB 2494, as amended, includes in the requirement to notify custodians of qualifying pupils, the principal of each overcrowded school. SB 2494, as amended, makes changes in the provisions concerning the entitlement to a voucher, the payment of a voucher, the amount of a voucher, the renewal of a voucher, and pupil assessment. SB 2494, as amended, deletes the provision concerning funding and provides instead that the total cost of the vouchers shall come from the portion general State aid City of Chicago School District 299 receives under the State aid formula for that fiscal year. SB 2494, as amended, provides that the State Board of Education may adopt rules to ensure that all pupils receiving services obtained through School Choice Vouchers shall continue to be included in the Longitudinal Data System. SB 2494, as amended, makes various other changes.

FISCAL IMPACT: SB 2494, as amended, will have no fiscal impact on any pension funds or retirement systems in Illinois.

COMMENT: SB 2494, as amended, does not affect any retirement system or pension fund in Illinois.

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