COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 2547, as amended by SA #1** March 5, 2010

SPONSOR (S): Demuzio

SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: SB 2547, as amended, would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 2547, as amended, amends the Illinois Pension Code to make a technical change.

FISCAL IMPACT: SB 2547, as amended, would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: SB 2547, as amended, makes a technical change, adding the word "the" in a Section concerning downstate teachers.

MDM:dkb
LRB096 16689 AMC 38069 a