

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 2547**

January 28, 2010

SPONSOR (S): Demuzio

SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: The fiscal impact of SB 2547 cannot be determined as it is unknown how many teachers will actually receive a stipend for National Board Certification.

SUBJECT MATTER: SB 2547 amends the Downstate Teacher Article of the Illinois Pension Code to include within the definition of "salary" any stipend awarded to a National Board Certified teacher.

FISCAL IMPACT: The fiscal impact of SB 2547 cannot be determined as it is unknown how many teachers will actually receive a stipend for National Board Certification.

COMMENT: Currently, the definition of "salary" under the Downstate Teacher Article of the Illinois Pension Code is the actual compensation received by a teacher during any school year and recognized by the System in accordance with rules of the TRS Board. SB 2547 expands the definition of "salary" to any stipend awarded to a National Board Certified teacher (regardless of whether the teacher actually receives the stipend or the stipend is prorated due to budgetary reasons).

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