COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: SB 3083

February 24, 2010

SPONSOR (S): Martinez

SYSTEM(S): Chicago Police

FISCAL IMPACT: The fiscal impact of SB 3083 cannot be calculated as it is unknown how many members currently qualify for the types of service contemplated by this bill. To the extent that the bill limits service credit, it will have a positive impact.

<u>SUBJECT MATTER</u>: SB 3083 amends the Chicago Police Article of the Pension Code to limit service credit for certain special functions to those active members in the fund before the effective date of this Amendatory Act.

<u>FISCAL IMPACT</u>: The fiscal impact of SB 3083 cannot be calculated as it is unknown how many members currently qualify for the types of service contemplated by this bill. To the extent that the bill limits service credit, it will have a positive impact.

<u>COMMENT</u>: The Chicago Police Article of the Pension Code currently allows members to apply service in certain specified functions towards their pensionable salary. An example of this would be service for leaves of absence or the performance of investigative work in a civilian capacity or service as a temporary police officer while serving in the office of the mayor. The Pension Code specifies that concurrent with this service, the City of Chicago shall contribute the appropriate employer contributions. SB 3082 specifies that service credit for these special functions shall be granted only to persons who first become a member of the fund before the effective date of this Act.

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