

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 3501**

February 26, 2010

SPONSOR (S): Jacobs

SYSTEM(S): Cook County

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 3501.

SUBJECT MATTER: SB 3501 amends the Cook County article of the Pension Code to require the board of trustees of the pension fund to certify to the County Treasurer the amounts to be contributed or estimated to be contributed in each county fiscal year by November 1st of each year.

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 3501.

COMMENT: SB 3501 makes no material changes with regard to duty disability benefits; the bill simply adds a certification procedure whereby the board of the pension fund certifies contribution levels for duty disability benefits. There is no discernable fiscal impact associated with this bill.

DH:dkb
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