

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 3537**

February 17, 2010

SPONSOR (S): Raoul

SYSTEM(S): Chicago Park

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 3537.

SUBJECT MATTER: SB 3537 amends the Chicago Park District article of the Illinois Pension Code to stipulate that none of the benefits provided in the Article shall be paid to any person who is convicted of any misdemeanor or felony relating to or arising out of any attempt to defraud the fund.

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 3537.

COMMENT: SB 3537 specifies that this new anti-fraud section shall not operate to impair any contract or vested right previously acquired under any law or laws continued in the Chicago Park District article, nor shall it preclude any right to a refund.

DH:bj
LRB096 18785 AMC 34170 b