

# **COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY**

## **PENSION IMPACT NOTE**

### **96TH GENERAL ASSEMBLY**

**BILL NO:**                      **SB 3663, as amended by SA #1**    March 5, 2010

**SPONSOR(S):**                Noland

**SYSTEM(S):**                Illinois Municipal Retirement Fund

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**FISCAL IMPACT:** The fiscal impact associated with SB 3663, as amended, cannot be calculated as the amount of employees who may opt to establish creditable service for unused sick leave is unknown.

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**SUBJECT MATTER:** SB 3663, as amended, amends the IMRF Article of the Illinois Pension Code to allow establishment of creditable service for unused sick leave with school districts and other educational entities.

**FISCAL IMPACT:** The fiscal impact associated with SB 3663, as amended, cannot be calculated as the amount of employees who may opt to establish creditable service for unused sick leave is unknown.

**COMMENT:** Currently, under IMRF, sick leave days are limited to those accumulated under a specific sick leave plan that was previously established by a participating municipality or instrumentality. Only sick leave days accumulated with a participating municipality or instrumentality with which the employee was in service within 60 days of the effective date of his or her retirement annuity are credited. Under SB 3663, as amended, creditable service may be established for unused sick leave with school districts and other specified educational entities as long as the creditable service attributed to those sick days does not exceed 12 months. SB 3663, as amended, clarifies that each participating municipality, participating instrumentality, school district, and other educational entity with which an employee has service within 60 days of the effective date of his or her retirement annuity must certify to the board the number of accumulated unpaid sick leave days credited to the employee at the time of termination of service.

SB 3663, as amended, amends the State Mandates Act to require implementation without reimbursement.