

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 3663**

February 25, 2010

SPONSOR(S): Noland

SYSTEM(S): Illinois Municipal Retirement Fund

FISCAL IMPACT: The fiscal impact associated with HB 3663 cannot be calculated as the amount of employees who may opt to establish creditable service for unused sick leave is unknown.

SUBJECT MATTER: SB 3663 amends the IMRF Article of the Illinois Pension Code to allow establishment of creditable service for unused sick leave despite whether or not the employee was in service with the employer within 60 days of the effective date of his or her retirement annuity.

FISCAL IMPACT: The fiscal impact associated with HB 3663 cannot be calculated as the amount of employees who may opt to establish creditable service for unused sick leave is unknown.

COMMENT: Currently, under IMRF, sick leave days are limited to those accumulated under a specific sick leave plan that was previously established by a participating municipality or instrumentality. Only sick leave days accumulated with a participating municipality or instrumentality with which the employee was in service within 60 days of the effective date of his or her retirement annuity are credited. Under SB 3663, creditable service may be established for unused sick leave with school districts and other specified educational entities even if the employee was not in service with the employer within 60 days of the effective date of his or her retirement annuity.

SB 3663 amends the State Mandates Act to require implementation without reimbursement.

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