## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 97TH GENERAL ASSEMBLY

BILL NO: HB 605, as amended by HA 1 October 21, 2011

SPONSOR (S): Madigan

SYSTEM(S): None

FISCAL IMPACT: HB 605, as amended by HA 1, does not amend the Pension Code and will not impact any public pension fund or retirement system in Illinois.

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<u>SUBJECT MATTER</u>: Replaces everything after the enacting clause. Amends the School Code. Replaces current provisions concerning better school accountability with language requiring, by October 31, 2013 and October 31 of each subsequent school year, the State Board of Education through the State Superintendent of Education, to prepare a State report card, school district report cards, and school report cards and to provide the report card for the school district and each school in the district. Makes other changes.

<u>FISCAL IMPACT</u>: HB 605, as amended by HA 1, does not amend the Pension Code and will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb LRB097 03427 RPM 58709 a