COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **HB3591** March 4, 2011

SPONSOR (S): Mussman - Zalewski

SYSTEM(S): General Provisions Article

FISCAL IMPACT: HB 3591 has no discernable fiscal impact.

<u>SUBJECT MATTER</u>: HB 3591 amends the Illinois Pension Code to eliminate pension benefit payments to individuals who are convicted of a felony relating to, arising out of, or in connection with their service as a member/participant. This new legislation would cover all people under any retirement system or pension fund established under the Illinois Pension Code.

FISCAL IMPACT: HB 3591 has no discernable fiscal impact.

<u>COMMENT</u>: HB 3591 adds to the Illinois Pension Code to eliminate all benefit payments to members or participants under any retirement systems/pension funds established under the Code if they are convicted of a felony that relates to, arises out of or is in connection with their service as a member or participant of the retirement system/pension fund itself. This legislation covers members and participants who enter into the system or fund after the effective date of the section this legislation adds to. Therefore, if this legislation becomes law, it only affects people who become members and/or participants after the legislation takes effect. Previous members and participants would not be affected under this legislation.

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