COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **HB 3810** February 24, 2012

SPONSOR (S): Crespo – D. Harris, et al.

SYSTEM(S): None

FISCAL IMPACT: HB 3810 will not impact any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: Amends the School Code. Provides that after June 1, 2012 persons may not be nominated for General Assembly scholarships and that General Assembly scholarships may not be awarded after that date unless the nomination is made prior to that date. Prevents both second nominations for any lapsed General Assembly scholarship and nominating persons to the unused or unexpired parts of any vacated General Assembly scholarship after June 1, 2012.

<u>FISCAL IMPACT</u>: HB 3810 will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb LRB097 13322 RPM 57838 b