## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 97TH GENERAL ASSEMBLY

BILL NO: **HB 5761, as amended by HA 2** March 23, 2012

SPONSOR (S): Mathias

SYSTEM(S): None

\_\_\_\_\_

FISCAL IMPACT: HB 5761, as amended by HA 2, will not impact the State retirement systems.

\_\_\_\_\_

<u>SUBJECT MATTER</u>: Replaces everything after the enacting clause. Reinserts the provisions of the House Amendment 1. Further amends the Property Tax Code. Provides that, if property is owned by the State, a unit of local government, or a school district, and that property is leased to the State, a unit of local government, or a school district, then that property is exempt from taxation, and those leasehold interests are exempt from taxation

<u>FISCAL IMPACT</u>: HB 5761, as amended by HA 2, will not impact the State retirement systems.

COMMENT: This bill does not amend the Pension Code.

DH:dkb LRB097 19354 HLH 67641 a