COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **SB 0178, as engrossed** May 30, 2011

SPONSOR (S): Frerichs – Righter (Jakobsson – Rose)

SYSTEM(S): None

FISCAL IMPACT: SB 0178, as engrossed, does not amend the Pension Code and will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0178, as engrossed, authorizes the Commission on Government Forecasting and Accountability to make a formal written determination to disapprove proposed contracts for the provision of group health insurance benefits under the Act. Specifies that if the Commission disapproves a proposed contract, then that proposed contract may not be finalized unless subsequently approved by a joint resolution of the General Assembly.

FISCAL IMPACT: SB 0178, as engrossed, does not amend the Pension Code and will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb
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