

**COMMISSION ON GOVERNMENT
FORECASTING AND ACCOUNTABILITY**

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **SB 16, as amended by HA #5** May 29, 2011

SPONSOR(S): Collins – Silverstein, et al (Yarbrough – Thapedi)

SYSTEM(S): None

FISCAL IMPACT: SB 16, as amended by HA #5, will have no fiscal impact on any pension funds or retirement systems in Illinois.

SUBJECT MATTER: SB 16, as amended by HA #5, amends the Illinois Municipal Code to make changes concerning the definition of “removal cost.” Under SB 16, as amended by HA #5, “removal cost” means the total value of costs imposed pursuant to rules, regulations, or ordinances regarding maintenance, security, or demolition of vacant property.

FISCAL IMPACT: SB 16, as amended by HA #5, will have no fiscal impact on any pension funds or retirement systems in Illinois.

COMMENT: SB 16, as amended by HA #5, does not affect any retirement system or pension fund in Illinois.

MDM:bj
LRB097 06631 HLH 56468 a