

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **SB 1634**

February 24, 2011

SPONSOR (S): Frerichs

SYSTEM(S): SURS

FISCAL IMPACT: The fiscal impact of SB 1634 has not been calculated as it is unknown how many members would apply the additional sick leave in exchange for service credit. However, the cost could be significant.

SUBJECT MATTER: SB 1634 amends the State Universities article of the Pension Code to allow employees to receive service credit for up to 2 years of unused sick leave (currently one year).

FISCAL IMPACT: The fiscal impact of SB 1634 has not been calculated as it is unknown how many members would apply the additional sick leave in exchange for service credit. However, the cost could be significant.

COMMENT: Currently, SURS members can receive up to 1 year of service credit for unused sick leave. SB 1634 grants members up to 2 years of service credit for unused sick leave.

DH:dkb

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