COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **SB 1652, as amended by HA #2** May 29, 2011

SPONSOR(S): Harmon – Noland, et al (McCarthy – Bost, et al)

SYSTEM(S): None

FISCAL IMPACT: SB 1652, as amended by HA #2, will have no fiscal impact on any pension funds or retirement systems in Illinois.

SUBJECT MATTER: SB 1652, as amended by HA #2, amends the Illinois Power Agency Act to add the definition of "distributed renewable energy generation device." SB 1652, as amended by HA #2, makes changes concerning the Illinois Power Agency Renewable Resources Fund and the Planning and Procurement Bureau. SB 1652, as amended by HA #2, amends the Public Utilities Act to make changes concerning energy efficiency, demand-response measures, provisions relating to procurement, on-bill financing programs, provisions relating to utility employees during the mandatory transition period, and electric utilities. Under SB 1652, as amended by HA #2, no later than October 1, 2010, each electric utility shall file an energy efficiency and demand-response plan with the Commission to meet the energy efficiency and demand-response standards for 2011 through 2013. SB 1652, as amended by HA #2, adds new sections regarding energy efficiency analysis, infrastructure investment and modernization, regulatory reform, Illinois Smart Grid test beds, energy efficiency procurement, and certification of distributed generation facility installers. The Illinois Science and Energy Innovation Trust is established under SB 1652, as amended by HA #2.

FISCAL IMPACT: SB 1652, as amended by HA #2, will have no fiscal impact on any pension funds or retirement systems in Illinois.

COMMENT: SB 1652, as amended by HA #2, does not affect any retirement system or pension fund in Illinois.

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