COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: SB 1853, as amended by HA 2 May 28, 2012

SPONSOR (S): Jones, Emil – Harmon, et al. (Yarbrough – Pritchard, et al.)

SYSTEM(S): None

FISCAL IMPACT: SB 1853, as amended by HA 2, will not impact any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: SB 1853, as amended by HA 2, amends the Illinois Housing Development Act. The bill does not make substantive changes that affect Illinois Public Pension Funds or Retirement Systems.

<u>FISCAL IMPACT</u>: SB 1853, as amended by HA 2, will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb LRB097 07978 AJO 70211 a