## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 97TH GENERAL ASSEMBLY

BILL NO: **SB 1967, as amended by HA 4** May 31, 2011

SPONSOR (S): Maloney (Currie)

SYSTEM(S): None

FISCAL IMPACT: SB 1967, as amended by HA 4, will not directly impact any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: Establishes the Community College Fiscal Board and requires it to make an annual assessment of the funding levels of the Community College Health Insurance Security Fund and to submit a report containing related information to the Commission on Government Forecasting and Accountability at least 90 days before the end of fiscal year 2011, or as soon thereafter as is possible, and, again, at least 90 days before the end of each subsequent fiscal year.

<u>FISCAL IMPACT</u>: SB 1967, as amended by HA 4, will not directly impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb LRB097 05368 RPM 56640 a