## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 98TH GENERAL ASSEMBLY

BILL NO: HB 2946

April 19, 2013

SPONSOR(S): Drury – Franks, et al.

SYSTEM(S): None

FISCAL IMPACT: There is no discernible fiscal impact of any pension system associated with HB 2946.

<u>SUBJECT MATTER</u>: Amends the State Finance Act. Provides that notwithstanding any provision of law to the contrary and to the extent permitted by federal law, as of July 1, 2013, outstanding liabilities as of June 30, payable from appropriations which have otherwise expired, may be paid out of the expiring appropriations only during the 2-month period ending at the close of business on August 31. Effective immediately.

FISCAL IMPACT: There is no discernible fiscal impact of any pension system associated with HB 2946.

<u>COMMENT</u>: HB 2946 contains no language directly or indirectly affecting the state of being of any pension system nor members, active or retired, of any pension system within Illinois.

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