COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **HB 0116** January 30, 2013

SPONSOR (S): Ives

SYSTEM(S): SERS

FISCAL IMPACT: According to data provided by SERS, HB 116 would impact approximately 63 members of various boards and commissions. Upon enactment of this bill, these members would no longer be able to accrue service credit in SERS for service related to their position with their respective boards/commissions. The savings associated with this bill would be positive but minimal, since the bill impacts approximately 0.1% of total active members. At the end of FY 12, there were 62,729 active members in SERS.

<u>SUBJECT MATTER</u>: HB 116 amends the SERS article of the Pension Code. The bill prohibits members of certain boards and commissions from accruing additional service credit in SERS on or after the effective date of this Amendatory Act.

FISCAL IMPACT: According to data provided by SERS, HB 116 would impact approximately 63 members of various boards and commissions. Upon enactment of this bill, these members would no longer be able to accrue service credit in SERS for service related to their position with their respective board/commission. The savings associated with this bill would be positive but minimal, since the bill impacts approximately 0.1% of total active members. At the end of FY 2012, there were 62,729 active members in SERS.

<u>COMMENT</u>: HB 116 would disallow members of certain boards and commissions from accruing additional service credit in SERS once the bill becomes law. The chart on the next page shows the number of current active members of each board/commission who would be impacted by this bill:

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Civil Service Commission	5
Board of Review - Dept. of Employment Security	5
IL Liquor Control Commission	9
SOS Merit Commission	4
Human Rights Commission	12
State Mining Board	N/A
Property Tax Appeal Board	5
IL Racing Board	10
State Police Merit Board	5
Toll Highway Authority	N/A
State Board of Elections	8

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