

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 98TH GENERAL ASSEMBLY

BILL NO:           **HB 140, as amended by House Amendment 1**     March 21, 2013

SPONSOR (S):     Franks – Chapa La Via, et al.

SYSTEM(S):       RTA, CTA, Metra and Pace Pension Funds

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**FISCAL IMPACT:** HB 140, as amended by House Amendment 1, would have a slight positive fiscal impact upon the pension funds involved.

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**SUBJECT MATTER:** Replaces everything after the enacting clause. Reinserts the provisions of the introduced bill with the following changes. Restores the salaries of chairpersons of the specified transit boards to their current levels. Provides that, for terms of office beginning on or after the effective date of the amendatory Act, members of those boards, other than the chairperson, shall be compensated \$500 for attendance at each meeting of those boards and for actual expenses incurred in travel to and from those meetings but shall not be otherwise compensated for service as a member of those boards. Prohibits the Regional Transportation Authority from granting any new benefit increases on or after the effective date of the amendatory Act. Makes the limitation on the ability of transit board members to participate in the program of health benefits apply with terms of office that begin on or after the effective date of the amendatory Act.

**FISCAL IMPACT:** HB 140, as amended by House Amendment 1, would have a slight positive fiscal impact upon the pension funds involved.

**COMMENT:** HB 140, as amended by House Amendment 1, also prohibits the Regional Transportation Authority from granting any new benefit increases after the effective date. This prohibition on new benefit increases resembles the new benefit prohibition language added in P.A. 94-0004.

DH: bj  
LRB098 04411 JDS 43623 a