

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **HB 2767**

January 30, 2013

SPONSOR (S): Kifowit – Conroy, et al.

SYSTEM(S): SERS

FISCAL IMPACT: The total number of persons impacted by HB 2767 is unknown. According to data provided by SERS, HB 116, which would disallow members of certain boards and commissions from accruing service credit in SERS, would impact approximately 63 members of various boards and commissions. The savings associated with both this bill and HB 116 would be positive but minimal.

SUBJECT MATTER: HB 2767 amends the SERS article of the Pension Code. The bill redefines “compensation” to exclude any stipend payable for service on a board or commission after July 1, 2013.

FISCAL IMPACT: The total number of persons impacted by HB 2767 is unknown. According to data provided by SERS, HB 116, which would disallow members of certain boards and commissions from accruing service credit in SERS, would impact approximately 63 members of various boards and commissions. The savings associated with both this bill and HB 116 would be positive but minimal.

COMMENT: HB 2767 is somewhat similar to HB 116 from the current General Assembly. HB 116 would disallow members of certain boards and commissions from accruing additional service credit in SERS once the bill becomes law. The chart on the next page shows the number of current active members of each board/commission who would be impacted by HB 116:

Civil Service Commission	5
Board of Review – Dept. of Employment Security	5
IL Liquor Control Commission	9
SOS Merit Commission	4
Human Rights Commission	12
State Mining Board	N/A
Property Tax Appeal Board	5
IL Racing Board	10
State Police Merit Board	5
Toll Highway Authority	N/A
State Board of Elections	8

HB 2767 would presumably impact more members than the 63 shown in the table above. An updated note will be issued when more data becomes available from the retirement system.

DH:dkb

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