

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

98th GENERAL ASSEMBLY

BILL NO: **HB 3264**

March 19, 2013

SPONSOR(S): Roth – Wheeler, et al.

SYSTEM(S): Teachers Retirement System (TRS), State Employees Retirement System (SERS), State Universities Retirement System (SURS)

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FISCAL IMPACT: HB 3264 will reduce the pension liabilities of TRS, SERS and SURS because unused sick leave will no longer provide service credit for employees hired after the effective date of this act. The fiscal impact upon TRS, SERS and SURS cannot be precisely determined because the number of unused sick days not counted toward service credit in the future cannot be determined at this time.

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SUBJECT MATTER: HB 3264 amends the State Employee, State Universities and Downstate Teachers Articles of the Illinois Pension Code to make no pension service credit available for unused sick leave.

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COMMENT: HB 3264 affects all employees hired after the effective date of this act and prohibits the granting of pension service credit for any unused sick days.

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