

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **HB 5985**

February 19, 2014

SPONSOR (S): Cross

SYSTEM(S): All State Systems

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FISCAL IMPACT: HB 5985 should have no impact on pension liability.

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SUBJECT MATTER: HB 5985 amends the GARS, SERS, SURS, JRS and TRS articles of the Illinois Pension Code. This legislation stipulates that none of the aforementioned state-funded retirement systems can contract with an existing lobbyist using pension system funds for compensation.

FISCAL IMPACT: HB 5985 should have no impact on pension liability.

COMMENT: This legislation has an immediate effective date.

AB:dkb

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