

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **HB 6139, as amended by HA 1** May 13, 2014

SPONSOR(S): Madigan

SYSTEM(S): State Employees' Retirement System

FISCAL IMPACT: HB 6139, as amended, will not impact the funding ratio or any public pension fund or retirement system in Illinois.

SUBJECT MATTER: Makes appropriations for the ordinary and contingent operational expenses of the State Employees' Retirement System for the fiscal year beginning July 1, 2014.

FISCAL IMPACT: HB 6139, as amended, will not impact the funding ratio or any public pension fund or retirement system in Illinois.

COMMENT: This bill does not impact the financial health of the State Employees' Retirement fund, as this appropriation is for operational expenses only.

RSR:dkb

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