

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **SB 1920**

March 11, 2013

SPONSOR(S): Raoul

SYSTEM(S): Cook County Employees Retirement System

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 1920.

SUBJECT MATTER: SB 1920 is only a restatement and clarification of existing law regarding the precise definition of salary amount as it relates to various pensions.

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 1920.

COMMENT: SB 1920 defines salary as the dollar amount paid as salary and reported to the retirement fund. It shall not include any non-salary items such as overtime and any type travel related reimbursements. SB 1920 specifies hourly salary at the date of disability shall be based upon the percentage, not to exceed 100%, of hours paid, contributed on and reported to the fund during the previous 365 days, divided by 2080 hours.

GES:dkb

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