COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: SB 1955, as amended by HA 4

December 3, 2013

SPONSOR(S): Haine – Nolan (Flynn Currie)

SYSTEM(S): None

FISCAL IMPACT: There is no discernible fiscal impact of any pension system associated with SB 1955, as amended by HA 4.

<u>SUBJECT MATTER</u>: Amends the Disaster Response and Recovery Act. Gives the previously-created fund an official name and transfers \$5.9 million from GRF into it. Effective immediately.

FISCAL IMPACT: There is no discernible fiscal impact of any pension system associated with SB 1955, as amended by HA 4.

<u>COMMENT</u>: SB 1955, as amended by HA 4 contains no language directly or indirectly affecting the state of being of any pension system nor members, active or retired, of any pension system within Illinois.

MD: bj LRB098 05666 OMW 50197 a