

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **SB 2809**

February 13, 2014

SPONSOR (S): Biss

SYSTEM(S): Cook County

FISCAL IMPACT: SB 2809 will not have a discernible fiscal impact upon the Cook County Pension Fund.

SUBJECT MATTER: SB 2809 amends the Cook County Article of the Illinois pension code to require that an annual audit be made available to members, annuitants, and the general public via the fund's website.

FISCAL IMPACT: SB 2809 will not have a discernible fiscal impact upon the Cook County Pension Fund.

COMMENT: Current law requires the Cook County Pension fund to undergo an annual audit. SB 2809 would require this audit to be accessible to pension fund members, annuitants, and the general public via the fund's website.

RSR: bj

LRB098 18634 EGF 53777 b