COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

99TH GENERAL ASSEMBLY

BILL NO: **HB 1324** February 10, 2015

SPONSOR(S): Ives

SYSTEM(S): State Employees Retirement System (SERS)

FISCAL IMPACT: HB 1324 affects 80 out of 61,545 active SERS members by disallowing their accrual of any future credit within the System. The savings associated with this bill would be positive but minimal.

<u>SUBJECT MATTER</u>: HB 1324 amends the State Employees Article of the Illinois Pension Code by disallowing Chairmen, Commissioners, and board members of certain boards from accruing further service credit within the System.

<u>COMMENT</u>: HB 1324 is similar to HB 2767 from the last (98th) General Assembly. The list of boards/commissions and number of members is listed below:

HB 1324	Members Affected
Civil Service Commission	5
Board of Review - Dept. of Employment Security	5
IL Liquor Control Commission	7
SOS Merit Commission	5
Human Rights Commission	12
State Mining Board	6
Property Tax Appeal Board	5
IL Racing Board	11
State Police Merit Board	5
Toll Highway Authority	11
State Board of Elections	8
Tota	80

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