COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

99TH GENERAL ASSEMBLY

BILL NO: **HB 4080** March 31, 2015

SPONSOR (S): D. Harris

SYSTEM(S): GARS

FISCAL IMPACT: HB 4080 should have little to no impact on GARS liabilities or revenues.

<u>SUBJECT MATTER</u>: HB 4080 amends the General Assembly Article of the Illinois Pension Code regarding the forfeiture of benefits paid to system participants convicted of a felony relating to or arising out of or in connection with their service as a member. In this case, the amount of benefits paid to the participant prior to the forfeiture must be subtracted from the amount of any refund entitled to by the participant.

FISCAL IMPACT: HB 4080 should have little to no impact on GARS liabilities or revenues.

<u>COMMENT</u>: In the case of a system participant convicted of a felony relating to/arising out of/in conjunction with their service as a member, this legislation would subtract the benefits already paid out to the member from any remaining benefit refund to which the participant is entitled.

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