

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 99TH GENERAL ASSEMBLY

BILL NO: **HB 6294**

February 29, 2016

SPONSOR (S): Nekritz

SYSTEM(S): Cook County

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**FISCAL IMPACT:** The fiscal impact of HB 6294 cannot be determined as the amount to be derived from contributions from any additional sources have not been quantified. To the extent that these additional contributions supplement the current statutorily required employer contributions, HB 6294 would have a positive fiscal impact.

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**SUBJECT MATTER:** If enacted, HB 6294 grants the Cook County the option to make additional contributions from additional sources to cover various annuity costs.

**COMMENT:** HB 6294 amends the Cook County Employees' Article of the Illinois Pension Code by granting the county the option to make additional contributions from additional sources to cover administrative expenses, disability benefits, group health benefits, and other annuity costs.

JL:dkb

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