

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 99TH GENERAL ASSEMBLY

BILL NO: **SB 1844**

March 5, 2015

SPONSOR(S): Muñoz

SYSTEM(S): Downstate Police, Illinois Municipal Retirement Fund (IMRF)

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**FISCAL IMPACT:** SB 1844 will have an indiscernibly positive but small impact on the funds. Safety zone violations are recorded and processed at a local level, so reliable numbers from a statewide agency are unavailable.

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**SUBJECT MATTER:** SB 1844 amends the Downstate Police and the IMRF Articles of the Illinois Pension Code to create a new revenue stream to these funds, proposing that \$5 be added to every \$50 of a ticket, the proceeds of which will go to IMRF or the municipality's police fund, as appropriate.

**COMMENT:** As of current law, there is no practice in Illinois that ties traffic violations to pension funds.

SB 1844 proposes that traffic violations caught on camera in a "safety zone" are subject to an extra 10% fine that is forwarded on to the municipality's police pension fund. If the municipality is not large enough or does not have a police pension fund, the payment goes on to municipality's account under IMRF.

Payments under this proposal are intended as surplus funding that do not offset the regular contributions to the fund.

MD:dkb

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