COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

99TH GENERAL ASSEMBLY

BILL NO: SB 2059, as amended by HA 3 April 21, 2016

SPONSOR (S): Cullerton – Trotter, et al. (Currie – G. Harris, et al.)

SYSTEM(S): None

FISCAL IMPACT: SB 2059, as amended by HA 3, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 2059, as amended by HA 3, makes appropriations to: universities for specified purposes; the Illinois Community College Board for grants to community colleges; the Illinois Mathematics and Science Academy for ordinary and contingent expenses; and the Illinois Student Assistance Commission for grant awards to students eligible for the Monetary Award Program and agency administrative and operational costs. Provides that the appropriation authority is valid only for costs incurred before September 1, 2016

<u>FISCAL IMPACT</u>: SB 2059, as amended by HA 3, will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb HDS099 0242 SCH 20242 a