COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

99TH GENERAL ASSEMBLY

BILL NO: SB 2946 March 11, 2016

SPONSOR (S): Murphy

SYSTEM(S): Chicago Firefighters

FISCAL IMPACT: According to the Chicago Firefighters' Pension Fund, SB 2946 is projected to have a positive fiscal impact. An actuarial study is currently underway to determine the extent of the impact and a revised impact note will be issued upon completion.

<u>SUBJECT MATTER</u>: SB 2946 proposes that if a firefighter perishes due to an illness or injury that is unrelated to any illness or injury that he or she is receiving disability benefits for, his or her spouse will not receive an annuity.

<u>COMMENT</u>: SB 2946 amends the Chicago Firefighters' Article of the Illinois Pension code by clarifying that the spouse of a firefighter, who dies while in receipt of disability benefits when his or her death was caused by an intervening illness or injury unrelated to the illness or injury that had prevented him or her from subsequently resuming active service in the fire department, shall not receive payment of a surviving spouse annuity.

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