COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

99TH GENERAL ASSEMBLY

BILL NO: **SB 3089, as amended by SA 1** April 6, 2016

SPONSOR (S): Steans - Hutchinson

SYSTEM(S): Chicago Teachers Pension Fund (CTPF)

FISCAL IMPACT: The fiscal impact would be minimal and confined to administrative expenses.

SUBJECT MATTER: SB 3089, as amended by SA 1, would allow the Board the power to subpoena witnesses and to force them to provide documents and records, along with the determination of the employer required payments based on the final average salary period, a disability claim, an administrative review proceeding, and an attempt to obtain information to help collect amounts payable to the Fund or a felony forfeiture investigation.

COMMENT: According to CTPF, SB 3089, as amended by SA 1, would be expected to smooth the Fund's administrative processes.

JB:dkb
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