COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: HB 0024, as amended by HA #1 February 8, 2007

SPONSOR (S): Lang

SYSTETM(S): None

FISCAL IMPACT: HB 0024, as amended by HA #1, will have no fiscal impact on SERS.

<u>SUBJECT MATTER</u>: HB 0024, as amended by HA #1, reinserts provisions concerning appointment of investigators with the following changes: adds that the appointment power is "as deemed necessary by the Board" and removes language requiring the Board to issue each investigator a badge. The bill, as amended, makes other changes empowering the Board to contract with the Department of State Police and the Department of Revenue for the use of trained and qualified personnel to conduct investigations, searches, seizures, arrests, and other duties imposed under the Act.

FISCAL IMPACT: HB 0024, as amended by HA #1, will have no fiscal impact on SERS.

<u>COMMENT</u>: The changes made by HA #1 to HB 0024 do not affect the amendments to the Pension Code contained in the underlying bill.

DH:dkb LRB095 03459 AMC 25465 a