

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 0692** February 7, 2007
SPONSOR (S): McAuliffe – Saviano – D’Amico, et al
SYSTEM(S): Chicago Municipal

FISCAL IMPACT: HB 0692 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 0692 amends the Chicago Municipal Article of the Illinois Pension Code to make a technical change in a Section of the Code concerning participation in the City of Chicago’s health care plans.

FISCAL IMPACT: HB 0692 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 0692 makes a technical change, inserting the word “the” in a Section concerning payments to the City of Chicago’s health care plans.

DH:dkb
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