

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 0856**

February 9, 2007

SPONSOR(S): Molaro

SYSTEM(S): State Universities Retirement System

FISCAL IMPACT: HB 0856 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 0856 amends the State Universities Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 0856 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 0856 makes a technical change, adding the word “and” in the Section concerning the creation of the System.

VC:dkb

LRB095 10086 AMC 30300 b