

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 1047**

February 14, 2007

SPONSOR(S): Joyce

SYSTEM(S): Downstate Police Pension Fund

FISCAL IMPACT: HB 1047 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1047 amends the Downstate Police Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1047 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1047 makes a technical change, adding the word “the” in the Section concerning municipality.

VC:dkb

LRB095 10343 AMC 30558 b