# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 1223** February 20, 2007

SPONSOR(S): Franks **(Chief Sponsor changed to: McGuire, J.)**

SYSTEM(S): Illinois Municipal Retirement Fund

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FISCAL IMPACT: HB 1223 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

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SUBJECT MATTER: HB 1223 amends the IMRF Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1223 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1223 makes a technical change, adding the word "and" in the Section concerning credits and creditable service.

VC:dkb
LRB095 08052 AMC 28214 b
**27-Feb-08**