

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 1224**

February 20, 2007

SPONSOR(S): Franks

SYSTEM(S): Illinois Municipal Retirement Fund

FISCAL IMPACT: HB 1224 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1224 amends the IMRF Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1224 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1224 makes a technical change, adding the word “the” in the Section concerning the purpose of the Fund.

VC:dkb

LRB095 08051 AMC 28213 b