

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 1502**

February 22, 2007

SPONSOR(S): Schmitz

SYSTEM(S): Downstate Firefighters' Pension Fund

FISCAL IMPACT: HB 1502 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1502 amends the Downstate Firefighters' Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1502 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1502 makes a technical change, adding the word "the" in the Section concerning definitions.

VC:dkb

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