

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 1627**

March 2, 2007

SPONSOR (S): Mautino

SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: HB 1627 will have no fiscal impact on any pension fund or retirement system in the State of Illinois.

SUBJECT MATTER: HB 1627 amends the Downstate Teachers' Article of the Illinois Pension Code to require the Board of Trustees of TRS make one mailing per year upon request from a nonprofit association of active or retired school employees.

FISCAL IMPACT: HB 1627 will have no fiscal impact on any pension fund or retirement system in the State of Illinois.

COMMENT/DISCUSSION: The Downstate Teachers' Article of the Illinois Pension Code contains a comprehensive list of the powers and duties of the Board of Trustees of the Teachers' Retirement System. HB 1627 amends this list to add the duty to make one mailing a year on behalf of a nonprofit association of active or retired school employees, for purposes of association membership and research only, to persons identified in records that are in the custody of the System. The nonprofit association requesting the mailing shall pay all the expenses of the mailing.

GS:dkb

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