

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO:           **HB 1930**

February 28, 2007

SPONSOR(S):       Hoffman

SYSTEM(S):        Illinois Municipal Retirement Fund

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**FISCAL IMPACT:** The fiscal impact of HB 1930 cannot be determined, as the number of annuitants who will participate is unknown.

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**SUBJECT MATTER:** HB 1930 amends the IMRF article of the Pension Code to allow certain annuitants to hold elective office without participating in the Fund or losing their retirement annuities. In addition it allows for a separate election for each term of office.

**FISCAL IMPACT:** The fiscal impact of HB 1930 cannot be determined, as the number of annuitants who will participate is unknown.

**COMMENT:** According to the bill, an elected official will not be disqualified from receiving an annuity provided that the annuity is not based on any credits received for participating during that term of office.

HB 1930 amends the State Mandates Act to require implementation without reimbursement.

VC:dkb

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