

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 2048**

February 28, 2007

SPONSOR(S): Madigan – Currie, et. al

SYSTEM(S): Illinois Municipal Retirement Fund

---

**FISCAL IMPACT:** HB 2048 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

---

**SUBJECT MATTER:** HB 2048 amends the IMRF Article of the Pension Code to make a technical change.

**FISCAL IMPACT:** HB 2048 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

**COMMENT:** HB 2048 makes a technical change, adding the word “the” in the Section concerning the purpose of the Fund.

VC:dkb

LRB095 01516 AMC 21518 b